

## From the Chairman's Desk



### Dear Fellow Shareholders,

It gives me immense pleasure to welcome you to the 22nd Annual General Meeting of NTPC Tamil Nadu Energy Company Limited (NTECL) and to present the Annual Report for the financial year 2024–25.

The year gone by has been remarkable for your Company, marked by significant achievements in operational, financial, and environmental performance.

During FY 2024–25, your Company generated 8,660.91 MUs, reflecting a robust growth of 30.76% over the previous year's generation of 6,623.27 MUs. We achieved a Plant Load Factor (PLF) of 65.91%, a substantial improvement from 50.27% in the preceding year. I am proud to highlight that we recorded our highest-ever availability factor of 88.43% coupled with the lowest-ever forced outage of 2.77%, underscoring our commitment to operational excellence.

On the financial front, NTECL registered a total revenue of ₹5,066.53 crore during FY 2024–25, as against ₹4,381.41 crore in the previous year. The dividend payout for the year stood at ₹651.08 crore (₹2.22 per share), representing 22.20% of the paid-up equity share capital. This marks the fifth consecutive year of dividend declaration, at a payout ratio of 130.87% of PAT.

The financial statements for FY 2023–24 was successfully closed with *Nil Comments* from the Comptroller & Auditor General of India, reinforcing the robustness of our governance and financial reporting practices.

Your Company continues to pursue its sustainability agenda with unwavering commitment. During FY 2024–25, we achieved significant progress in the FGD project for SO<sub>x</sub> reduction. Our ash utilization reached 103.92% (29.61 LMT), the highest-ever achieved by NTECL. Further, the DPR for the Upper Bhavani Pumped Storage Project (1,000 MW) is under preparation and expected to be completed by the end of this year.

As a responsible corporate citizen, we remain deeply engaged in community development. Our CSR initiatives during the year focused on education, women empowerment, child welfare, healthcare, and local infrastructure. Key programs included the Girl Empowerment Mission (GEM) workshops, establishment of smart classrooms and innovative learning programs in Government

schools, support to Anganwadis, scholarships for deserving students, health camps, skill development programs for women, and infrastructure improvements in surrounding villages.

On behalf of the Board, I extend my heartfelt gratitude to our shareholders — NTPC Limited and TNPGL — for their unwavering support and visionary guidance. I also thank our valued customers, auditors, vendors, authorities, and all stakeholders for their continued cooperation.

I deeply appreciate the contributions of my colleagues on the Board, whose insights have been invaluable, and the tireless dedication of the entire NTECL team, whose commitment has been the cornerstone of our success.

While we take pride in our achievements, we remain firmly focused on the future. With your continued faith and support, I am confident that your Company will set new benchmarks in performance, growth, and sustainability in the years ahead.

With best wishes,

**Yours Sincerely,**

**Ravindra Kumar**

Chairman